Keep

App. F. IX-4

1926.7

File No. C.F.35

Previous References

C.F. 98-22-166

Serial Nos. 166

Later References

General and Revenue Secretariat.

Serial Nos. Six

Part B for Feb 1926

SUBJECT

Request to send orders to the District Treasury Hyderabad to issue an R.T.R to their Mysore Branch for Rs one lakh free of Commission.

Secy. to The Manager, Mysore Bank

No. Fl 3802 of 14.8.26

Informs him that the Mysore Sirkar Treasury has been authorised to issue R.T.R to any amount on payment of Commission at 1/32 % pending settlement of the general question.

WD 01264—GPB—40,000—17-12-25
[App. F. III.—2

General and Revenue Secretariat

File No.

of 192 .

Serial No

MACVAT.

1) Under art- 270(3)(c), a commission of 1/16 % is mentioned. But it is not clear whether this applies to the transactions between the Bank and Govt Treasuries or between the Treasuries which receive money from the constituents of the Bank of Mysore.

2) The printed letter relating to the agreement with the Bank as recently agreed to is also put up. The RTR is referred to in paras 19 & 29 of [illegible]. If the case mentioned in the 2nd clause of the Agreement there is a reference to the R.T.R. to be issued at par and not at 1/16 per cent.

3) The manuscript letter relating to this is also put up for reference.

4) A draft is put up as per orders of the Financial Secretary on the file.

23.1.26 5) As Mysore is also a Surplus Treasury the comptroller cannot authorise issue of Supply Bills by the Mysore Treasuries at par. During other seasons he does issue Supply bills at par.

8/7 26 February 26

6) The question is therefore one of reducing the premium rate from 1/16 % per cent to 1/32 per

Ref 32.

NOTE—Contn. Sheet

EARLY

Serial No

during the Rev season when Commn is being levied for issue of Supply bills.

The request of the Mysore Bank may be considered favourably as after all we are not out to make any profit ~~out of the~~ as the amount of Commn reald is very small. The Compt may be consulted No

B
9/7

Initials) The procedure now in force is as per art 270.(3).(c) & 280-1 of the Ms.A.C Vol I. and the Commission of Rs 1-8 represents practically the cost of remittance -

I do not think the crediting of the remittance transactions between the Dept. bank & the branches in any place in India apply here -

If without incurring any burden on the general revenues, accomodation can be given to the Bank for transfer of its funds to Bangalore, we may consider the request favourably. The surplus & deficits crediting Treasury will be an important factor. The system of remitting funds from one dty to another by means of hundis has, I believe been recently modified, and this factor will add to the remittance charges also.

The opinion of the Comptroller is invited on the Bank's proposal for reduction of the Commission to 1/32 %.

Forwarded with compliments — 10.7.26

U.O. No. 6 / 10.7.26

NOTE— Contn. Sheet

WD 01264—GPB—40,000—17-12-25

General and Revenue Secretariat

W.O. No. 175 / Book No. 19.7.26. [App. F. III.—2

File No. of 192 .

Serial No.

Returned with Compliments.

The Imperial Bank Charges

1) 1/32 % throughout the year while we charge nothing during some months and 1/16 % in other months when the money has to be remitted to Head Quarters.

2) ~~It is true that~~ The Bank of Mysore ~~transfers~~ is generally transfers at par, without paying anything during the ~~various~~ months in which Mysore Treasury is a deficit Treasury, & requires money. ~~It~~ & Remits ~~and~~ pays Commission at 1/16 % only during the Revenue Collection season i.e. about 4 months in the year. When Mysore is a Surplus Treasury.

3) For the whole year the rate charged will not therefore differ much from 1/32 % or it may be even less.

4) The actual Cost of remitting Rs 50,000 from Mysore to Bangalore is found to be about Rs 29-4-0 while Commission at 1/16 % comes to 3-4-0, which is not much different.

5) In these circumstances I think that the present rate of 1/16 % during the ~~Year~~ Revenue Collecting Season, ~~is~~ is not susceptible of reduction.

Johnnamma
19.7.26

NOTE—Contn. Sheet

Issued

Serial No

FINANCIAL SECRETARY
20 JUL 1926
No.....

Refer Dr Secy's minute P(2).
The Comptroller does not state what exactly is the amount we are receiving annually on this a/c. I think the amt is very small equivalent to Rs 500 or even less and in this view the Bank proposal may perhaps be appd. In these small things we may perhaps give concessions to the Bank

B
20/7

First fig)
I think the Comptroller's views has to be accepted. This is a business proposition and not a concession.

If a concession has to be shown, remittance at par requires to be allowed. 2nd meeting at all times of the year

24.7.26.

We may enquire of the Bank if it will agree to 1/32 throat the year following the arrangement in British India where Imp Bank allow transfers at this rate. If it agrees, this arrangement may be

30.7.26

Draft-

30/7

B

OFFICE OF THE SECOND EXECUTIVE COUNCIL.
26 JULY 1926
No. 559

FINANCIAL SECRETARY
30 JULY 1926
No. 110.

30/7/26

Some time

B

Issued No 742 2/8 3.8.26. to Bks

Note—Contn. Sheet

690-26—1,000 THE BANGALORE PRESS

ALL COMMUNICATIONS TO BE ADDRESSED
TO THE MANAGER
TELEGRAPHIC ADDRESS: "MYSOREBANK"

COPIED

The Bank of Mysore, Ltd.

POST BOX No. 37

No. C. 27 323.

Bangalore, 5th August '26.

DIARY NO. 519

FINANCIAL SECRETARY
6 AUG 1926
No. 155

B. Srinivasa Iyengar, Esq., B.A., B.L.,
Financial Secretary to the Government
of His Highness the Maharaja of Mysore,
Bangalore.

1926 – 1927
Secretariat Section. G.T.
File No. 35-26
Serial No. 3

Dear Sir,

I am in receipt of your D. O. letter No.17 of the 4th instant and your Fl.782 of the 3rd instant.

While considering the point raised in your letter of the 3rd instant I shall be much obliged if you will, without inconvenience to the District Treasury, Mysore, send orders to the Treasury office to issue an R.T.R. to our Mysore Branch for Rs.One lakh free of commission.

Yours faithfully,

MANAGER.

WD 01264—GPB—40,000—17-12-25

[App. F. III—2

General and Revenue Secretariat | File No. | of 192 .

Serial No

The Bank's letter will, if approved be forwarded to the Comptroller for necessary action.

2nd minute 6/8/26

Your Worship—

What the Bank wants is Mr Chan. Devil to grant this concession as a temporary undertaking or up to one lakh during any period

OFFICE OF THE SECOND MEMBER OF COUNCIL
6 AUG. 1926
No. 994

180 ON
NOTE—Contn. Sheet

Serial No

The Bank remits money from my Treasury to this extent two or more times a month

OFFICE OF THE SECOND MEMBER OF COUNCIL
9 AUG. 1926
No. 1020.

TO ARR...
No 185

25) Apparently this is only in one branch. If necessary the Bank will be Consulted

B.
9/8

26) 2nd Memo

Yes. It is necessary to make the points quite clear

only
10/8/26

D.O. No. 27. 8.10.26. to the Manager. Bank of Mysore. Bangalore.

Enquiring whether the accommodation asked for is a temporary one or not. and if permanent; the period for which it is to be in force. & also whether the Bank is agreeable to the payment of a concession of 1/32 per cent throughout the year.

SR.

D.O.
Letter No 1716 dt 11.9.26 from the Manager, Bank of Mysore Ltd. with reference to the foregoing bearing that pending his transmission of proposals re transfer of funds from the mofussil to Bgl. urgent orders be issued to the Mysore Treasury to issue R.T.R's free of commission upon any amount or on payment of 1/32 % Commission

NOTE.—Contn. Sheet

Serial No.

27) [illegible] on this P. 2 d.
[illegible] Please put up a Note as to receipt of Chairman's acceptance so far as this Govt. is concerned?
In such Case reference to the Bank. It has been the practice to authorise the Govt. by letter only & not by Cheque.
Perhaps, the Manager may have his hope to get a Cheque by payment from Govt. Secretariat after Judge's acceptance [illegible]

28) [illegible]
2nd Member's [illegible]
24 [illegible]

12/8/26 HK
12826

29) B 12/8

Put up

30) 2nd member h 12/8

31) Mr 13/8/26

32) Issue as [illegible] h 12/8

Bo

6. Letter No R 3302 dt 16-8-26 to the Manager, Bank of Bengal informs him that Bond Deposit of Rs. has been received

FINANCIAL SECRETARY
13 AUG. 1926
No.

OFFICE OF THE SECOND MEMBER OF COUNCIL
13 AUG. 1926
No. 1167

FINANCIAL SECRETARY
13 AUG. 1926
No. 222.

Note—Contn. Sheet

Serial No

to issue supply Bills up to any amount on payment of Commission at 1/32 %, pending settlement of the general question.

H 1303-5 Copies to be supplied per immediate acctg.
" Rev. Comm., Bangalore.
" Dte. Mysore.

M Do. 1742 dt 18.6.26 from the Asst. Bank of Mysore acknowledge receipt of the above & undertake to furnish

Sd to Journal

Dft 17/8/26 JMK 17/8/26

34) Ba 18/8

7185) 35) h 18/8 Ba

36) This file which was put up in connection with the Bangalore Working of the Administration of the Agreement with the Bank of Mysore, was given to the C/Sec to day by Mr D.C. to Asst Secy.

37) The question raised in these papers is whether the Mysore Bank would pay a Commission of 1/32 %. Govt. have the power to substitute of funds from the Treasury to Bills.

38) Under 2nd para this Govt dt 30/7/26 to Ba & 18 Mysore, are

NOTE—Contn. Sheet

Seri No.

enquiry was made of the Bank. Please see letter No R 782 dt 3.8.26.

Meanwhile, the Bank wanted a temporary continuance of the practice of imposing the Commission pending settlement of the present question viz. 1/32 p. Commission instead of 1/16. This temporary concession was allowed. Vide letter No R 3302 dt 14.8.26.

3) The general question raised by the Bank in their letter No C 27/75 dt 7.7.26 & pursued by us in our letter dt 3.8.26 has to be now decided.

4) Orders are solicited if we may ask for a final reply to our enquiry in our letter dt 3.8.26 or if the question may be kept in abeyance until the Bank makes a further reference of its own.

(5) In the latter case, the present practice indicated in the Compte Rendu (2 page 30 of note) viz. payment of 1/16 p. Commission during the reverse practice adopted will continue to obtain.

FINANCIAL SECRETARY
24 FEB. 1927
No. 3835

29/1

I do not think we need pursue this question - But what happened to the other question in which a reason of agreement was suggested by the Bank

These papers will now be filed

FINANCIAL SECRETARIAT
25. FEB. 1927

Feb

NOTE—Contn. Sheet

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ALL COMMUNICATIONS TO BE ADDRESSED
TO THE MANAGER
TELEGRAPHIC ADDRESS: "MYSOREBANK"

COPIED

89.

The Bank of Mysore, Ltd.

POST BOX No. 27
Bangalore, Territories

FINANCIAL DEPARTMENT
No. 1

No. C. 27/75

The Financial Secretary to
the Government of His Highness the
Maharaja of Mysore, Bangalore.

Dear Sir,

The remittance of surplus funds from our Branches to Head Office is a problem with which we have to deal at certain seasons of the year. In the case of Mysore Branch the cash balance is surplus nearly all the year and they are continually remitting us funds. As it is not possible to make these remittances by means of half notes, recourse has to be had to the Treasuries which make a charge of 1 anna per cent for the issue of an R.T.R.

The Imperial Bank effects transfers between any places in India where its Branches exist at 1/32%. If you cannot see your way to issue R.T.Rs from Mysore and other local treasuries free of commission, I shall thank you to reduce your rate from 1/16% to 1/32%.

Yours faithfully,

MANAGER.

DIARY NO. 416

The Bank of Mysore Ltd.

TELEGRAPHIC ADDRESS:- "MYSOREBANK."
CODE - 5TH EDITION A.B.C.
COMMUNICATIONS TO BE ADDRESSED TO THE MANAGER.

No. D.O. 1664

Section.

Bangalore 30th July '26.

Dear Mr. Raghavendra Rao,

I shall be much obliged if you will expedite the decision of Government in regard to the commission to be charged on transfers between our Branches and Head Office.

Yours sincerely,

W. Gilmour

B. S. Raghavendra Rao, Esq., B.A.,
Under Secretary to Government,
Financial Department,
Bangalore.

App.F.VI-G1.]

B650

SUBJECT

Confidential

Section RP

File No. 35. 26

Serial No. 2

No. H782/

To The Manager, The Bank of Mysore Bangalore

Diary No. of letter replied to 89

General and Revenue Secretariat

(H)

, the 192

Date of issue 3.8.26

Signed by J.M.B.S.R.

Sir,

With reference to your letter No. C. 27 dated 2.7.26 [illegible] 75 [illegible] in regard to the remittance of Durbar funds from [illegible] to [illegible] I am directed to request you to [illegible] the Bank [illegible] to [illegible] Durbar [illegible] 1/32% [illegible] any charge to any one [illegible] Durbar [illegible]

List of enclosures

Copied by

Examined by

over

D.O.No.27. /RF:35-264

10th August 1938

Dear Sir,

With reference to your letter No. C.27/323 of 5th instant, regarding the issue of an R.T.R. to your Mysore Branch for Rupees One lakh free of commission, I am desired to request you to kindly let me know whether this accommodation is asked for as a temporary measure or whether it is the intention of the Bank that this provision should be made in the revised arrangements for remittance of your funds. In the latter case what is the period for which this concessional remittance should apply. Whether the Bank is agreeable to the payment of a commission of 1/32 per cent thereon the year may also be kindly stated. On receipt of your reply necessary further action will be taken.

Yours Sincerely,

1/
10/8

To

P. C. O'Brien, Esq.,
Manager,
Bank of Mysore Ltd.,
Bangalore.

THE BANGALORE PRESS 5,000-1-25

ALL COMMUNICATIONS TO BE ADDRESSED
TO THE MANAGER.
TELEGRAPHIC ADDRESS: "MYSOREBANK"

596

26 29

The Bank of Mysore, Ltd.

POST BOX No. 37

Secretariat G.F. 35-26 5

No. D.O. 1714

Bangalore, 11th August 1926.

FINANCIAL SECRETARIAT. 12 AUG. 1926

Dear Sir,

I am in receipt of your D. O. letter of the 10th instant for which I beg to thank you.

The facility which I have asked for, viz., the transfer of Rs. One lakh from Mysore to Bangalore, free of commission, is a temporary measure, but it is intended to submit certain proposals to Government re. transfer of funds from the mofussil to Bangalore. Proposals touching this question and other matters relating to transactions between Government and the Bank will shortly be submitted for the sympathetic consideration of Government. Until these proposals are considered I should like you to kindly pass orders to your Mysore Treasury to issue R.T.Rs free of commission up to any amount, failing which we are agreeable to pay 1/32% pending the consideration of the question of transfer of funds and other items.

Yours sincerely,

B. Srinivasa Iyengar, Esq., B.A., B.L.,
Financial Secretary to Government,
Bangalore.

Please find out a G.O. etc. accepting the alternative arrangement. Reply as the matter is pressing.

11.8.26.

G.R.S. VI C 31]

SUBJECT.....

.....

.....

Diary No. of letter replied to.....576.....

General and Revenue Secretariat

(K)

, *the* 192 .

Date of issue.... 14.8.26

Signed by..... Dm B.S.

May this be

i Printed ?

ii treated as a standing order ?

iii published in the Gazette, English Part ?

iv translated ?

v placed at the disposal of the press ?

vi published in the Gazette, Kannada Part ?

Section G.F

File No. 35-26

Serial No. 6.

Proceedings of the Government of His Highness the Maharaja of Mysore

Dear Sir Yl 3302/

~~Read~~ with reference to Correspondence Ending with yours letter No 1714 of 11.8.26 from the Treasurer, the Bank of Mysore relating to certain proposals relating to transfer of funds from Mysore to Bangalore, and under correspondence to be submitted to Govt regarding that pending receipt of proposals & orders thereon the Mysore Dt Treasury be authorised to issue Remittance Transfer Receipts up to any amount free of Commission or on payment of 1/32 % Commission subject to

~~Dear~~

I am directed to state that

~~Govt accept~~ offer

Mr Lewis's proposal ~~offer~~ is approved.

~~Bank of~~ ~~Mysore~~ the Company is requested to authorise

Mysore Dr Treasury ~~to~~
~~remit~~ until further orders
~~from Bombay~~ to issue (A.V.K.) Supply bills (to Maidan & party ~~Bangalore~~ Headquarters)
up to any amount on
payment of Commission
at 1/32 per Cent.

~~YL 1303~~

Bz
12/8

Mur (3/8) 26

To the Manager Bank of Mysore
Copy to YL 1303-5 dated 11/8 for ref
The Company for immediate necessary action
~~To the Manager, Bank of Mysore~~
" Rly. Comm.
" D.C. Mysore

HM 26.
12/8

Bz
12/8

List of enclosures.

Copied by

Examined by

WD 1883—GPE—1,000,00—21-12-31

ROUTINE NOTES.

[To be used only for notes, requisitions, etc., not intended for permanent record]

DAK NO. 103

The Bank of Mysore Ltd.

TELEGRAPHIC ADDRESS:- "MYSOREBANK." CODE - 5TH EDITION A.B.C.

ALL COMMUNICATIONS TO BE ADDRESSED TO THE MANAGER.

Section.

Bangalore, 16th August '26.

No. D.O. 1742

Dear Sir,

I am in receipt of your D.O. letter No.Fl.1302/G.F.35-26-6 of the 14th instant and note that the Comptroller is being requested to authorise the Mysore District Treasury to issue until further orders supply bills for remittance of funds to Headquarters up to any amount on payment of a commission at 1/32%.

I take this opportunity to thank you for so kindly granting my request..

Yours sincerely,

B. Srinivasa Iyengar, Esq., B.A., B.L.,
Financial Secretary to Government,
Bangalore.

N. B.—Should routine notes be written on small slips, the notes must be copied, or slips pasted on this form.

WD 1880—GPB—1,50 000—2 5-31